

ASTM GROUP IS AWARDED A NEW STRATEGIC CONCESSION IN BRAZIL

ECORODOVIAS WINS THE TENDER FOR THE MANAGEMENT OF THE NOROESTE PAULISTA MOTORWAY SYSTEM IN THE STATE OF SÃO PAULO

- the new concession, circa 600 km, will have a duration of 30 years
- following this award, the ASTM Group will manage approximately 6,200 km of network, further consolidating its position among the top motorway concessionaires of the world
- EcoRodovias confirms its position as the leading motorway operator in Brazil
- the Noroeste Paulista Motorway System represents an important logistics corridor that connects the city of São Paulo and the Midwest Region of the State of San Paolo, an area with a high industrial concentration
- the concession is characterized by a very strong historical performance and will provide a positive contribution to the Group's EBITDA immediately
- the 10 toll barriers currently in operation will be substituted by more modern "Free Flow" toll collection systems
- a Zero Carbon Program will be implemented to neutralize CO2 emissions

Tortona, 16 September 2022. ASTM has won, through its subsidiary EcoRodovias, the tender promoted by the Government of the State of São Paulo for the management of the Noroeste Paulista state highway system, whose length is approximately 600 kilometers, currently managed by AB Triângulo do Sol and TEBE, whose concession contracts will terminate in 2023 and 2025, respectively.

Following this award, the **ASTM Group will arrive at managing 6,200 km of network**, further consolidating its position among the top motorway concessionaires of the world.

The Chief Executive Officer of ASTM, Umberto Tosoni, commented: "This is an important success for ASTM, the result of the integration of internal skills and international know-how, based on strategic vision and operating experience matured in our reference markets. Finally, the award confirms the role of EcoRodovias as an infrastructural operator capable of successfully contributing to the creation of value in the entire Group."

EcoRodovias was awarded the tender, besting its competitors CCR and Patria (Blackstone Fund).

The final award and the signing of the concession contract with a duration of 30 years will take place after the verification of the tender documentation by ARTESP (Public Transport Regulatory Agency of the State of São Paulo) as required by the tender procedure, and once the current concession contracts have been terminated.

The Noroeste Paulista highway system extends for approximately 600 km and connects the cities of São José do Rio Preto, Araraquara, São Carlos and Barretos, through five road arteries (SP 333/351/310/326/323) located in the State of São Paulo. The Noroeste Paulista is a fundamental transport corridor towards the center of the State of São Paulo, characterized by heavy vehicle traffic, equal to 65%¹ of total traffic, for the transport of agricultural products, vehicles, machines and building materials.

In line with the strategy of promoting principles of sustainability and innovation along its motorway network, the current motorway toll booths will be replaced by a "Free Flow" toll collection system, which will make it possible to raise road safety levels and eliminate delays or traffic jams due to presence of barriers, with a consequent considerable reduction in noise and atmospheric pollution.

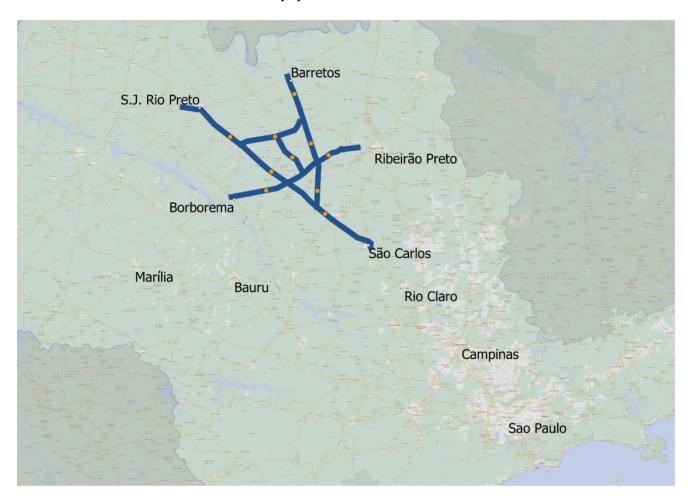
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¹ In terms of equivalent paying axles



With the new award, EcoRodovias extends its leadership as the leading motorway operator in Brazil with a total network of circa 5,000 km.

Location of the Noroeste Paulista motorway system



ASTM Group is a world leader in the management of motorway networks and in the design and construction of large infrastructural works. Present in 15 countries and with approximately 17,000 employees and collaborators, the Group's activities are focused on three main areas: management of motorway infrastructures (concessions), design and construction of major works (EPC - Engineering, Procurement and Construction) and technology applied to transport mobility. In the area of concessions, the Group is the second largest operator in the world in the management of motorway infrastructures with a network of approximately 6,200 km of network, of which over 1,400 km in Italy, 4,700 km in Brazil through the listed company EcoRodovias and 84 km in the United Kingdom through a participation in Road Link. ASTM Group reported the following Pro forma 2021 results: Total revenues: €3.2 billion, EBITDA: € 1.2 billion and Adjusted net profit: € 164 million.

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